

**CITY OF LEXINGTON  
COUNTY OF ANOKA  
STATE OF MINNESOTA**

**RESOLUTION NO. 19-25**

**A RESOLUTION ADOPTING FINAL 2020 OPERATING BUDGET FOR  
THE CITY OF LEXINGTON**

**WHEREAS**, the City of Lexington has adopted a budget listing their revenues and expenditures for the upcoming fiscal year.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEXINGTON, ANOKA COUNTY, STATE OF MINNESOTA**, that the following final operating budget be adopted for 2020:

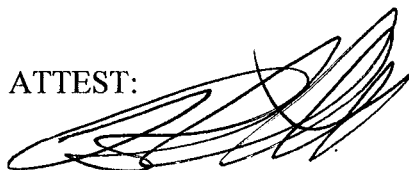
	<b>Budgeted Revenue</b>	<b>Budgeted Expenditures</b>
<b>General Fund</b>	\$ 2,027,623	\$ 2,027,623
<b>Debt Service</b>	\$ 187,388	\$ 208,569
<b>Capital Projects Fund</b>	\$ 256,000	\$ 251,400
<b>Street Improvements</b>	\$ 94,400	\$ 122,400
<b>Park Dedication Fund</b>	\$ -	\$ 130,000
<b>TIF 1-3</b>	\$ 80,091	\$ 80,091
<b>Enterprise Funds:</b>		
<b>Lovell Building</b>	\$ -	\$ 150,000
<b>Liquor Fund</b>	\$ 3,447,000	\$ 3,447,000
<b>Storm Water Fund</b>	\$ 26,929	\$ 58,027
<b>Water Fund</b>	\$ 153,500	\$ 236,257
<b>Sewer Fund</b>	\$ 214,000	\$ 386,649

**PASSED** and adopted by the Lexington City Council this the 5<sup>th</sup> day of December, 2019.



Mike Murphy, Mayor

ATTEST:



Bill Petracek, City Administrator