

2016 BUDGET - REVENUE VS EXPENDITURES

FUND			PROJECTED PROFIT / (LOSS)	AUDITED FUND BALANCE 2014	PROJECTED FUND BALANCE 2016
Fund 101 GENERAL FUND	Revenue	1,745,220			
using \$100,000 of excess fund balance	Expenditure	1,744,934	286	892,654	792,940
Fund 220 LOVELL BUILDING	Revenue	167,300			
	Expenditure	200,856	(33,556)	782,414	750,970
Fund 310 CAPITAL PROJECTS	Revenue	152,067			
	Expenditure	195,755	(43,688)	605,419	385,011
Fund 330 WATER CAPITAL FUND	Revenue	7,000			
Created to accumulate/track water fund capital items	Expenditure	421,000	(414,000)	495,078	31,856
Fund 370 SEWER CAPITAL FUND	Revenue	6,000			
Created to accumulate/track sewer fund capital items	Expenditure	31,000	(25,000)	1,289,873	1,061,736
Fund 440 15 STREET IMPROVEMENTS	Revenue	0			
Created to accumulate/track Flowerfield Rd (2015)	Expenditure	0	0		
Fund 585 04 STREET-OAK LANE	Revenue	20,396			
Current debt	Expenditure	19,413	983		
Fund 591 14 STREET-VARIOUS	Revenue	24,610			
Current debt	Expenditure	19,448	5,162		
Fund 599 POLICE BUILDING	Revenue	59,000			
Current debt	Expenditure	59,093	(93)		
Fund 609 MUNICIPAL LIQUOR FUND	Revenue	2,936,400			
Transfer to General Fund - \$75,000	Expenditure	3,127,290	(190,890)	856,163	665,234
Fund 650 PROPERTY MAINTENANCE PROGRAM	Revenue	18,300			
Revenue collected should cover costs	Expenditure	17,090	1,210		
Fund 651 STORM WATER FUND	Revenue	28,210			
	Expenditure	50,531	(22,321)	(25,225)	(80,236)
Fund 730 WATER FUND	Revenue	139,815			
	Expenditure	201,664	(61,849)	495,078	31,856
Fund 770 SEWER FUND	Revenue	213,536			
	Expenditure	316,078	(102,542)	1,289,873	1,061,736

Budget Calendar
as of July 20, 2015

July 20, 2015	Finance Director prepares and distributes budget worksheets and instructions for departments/department heads.
July 20-31, 2015	City Administrator/Finance Director to conduct budget assistance meetings if necessary with departments/department heads.
August 3, 2015	Budget requests and supplementary information are due from departments/department heads.
Before August 1, 2015	Department of Revenue notifies cities of LGA amounts projected for 2016.
August	Budget workshops held with City Council as needed.
August 24-28, 2015	City Administrator/Finance Director meet with departments/department heads to discuss and review recommended budget and associated changes.
September 1-4, 2015	Finance Director makes final changes for the Proposed Budget.
September 17, 2015	At the Council meeting, the public hearing date on the proposed budget and proposed tax levy are approved by the Council.
By September 30, 2015	City Administrator/Finance Director certifies preliminary levy and hearing date to Anoka County.
October/November	Additional budget workshops held with City Council as needed
November	County Auditor mails tax notices to each taxpayer.
December 3, 2015	Initial Truth-In-Taxation Hearing on 2016 Budget & Levy and adoption of the 2016 Budget and Levy.
December 17, 2015	Final adoption date of the 2016 Budget and Levy.
